

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	2,256,113	2,062,788	91
Intagible assets	27,742	18,561	67
Property, plant and equipment	2,206,600	2,034,875	92
Property	495,238	479,361	97
Plant and equipment	1,596,284	1,446,243	91
Biological assets	0	0	0
Other Long Term Assets	115,078	109,271	95
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	21,771	9,352	43
Investments in subsidiaries	0	0	0
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	21,240	8,955	42
Other Long Term Financial investments	531	397	75
Other long-term receivables	0	0	0
Deferred income tax assets	0	0	0
CURRENT ASSETS	3,714,792	4,557,435	123
Inventories	533,294	625,593	117
Trade recivables	1,821,015	346,366	19
Other recivables / Current assets	790,394	792,263	100
Short-term financial investments	0	0	0
Cash and cash equivalents	371,743	1,606,589	432
Prepaid Expenses	198,346	1,186,623	598
TOTAL ASSETS	5,970,905	6,620,223	111
OFF-BALANCE-SHEET ASSETS	3,615,530	3,615,530	100
EQUITY AND LIABILITIES			
EQUITY	4,403,498	4,608,003	105
Subscribed capital and revaluation reserves	2,472,820	2,472,820	100
Reserves	907,273	911,703	100
Retained earnings	1,023,405	1,223,481	120
Minority interest	0	0	0
LIABILITIES	1,567,407	2,012,220	128
CURRENT LIABILITIES	1,552,636	1,998,540	129
Trade liabilities and other short-term liabilities	568,413	848,954	149
Short-term Borrowings	515,200	0	0
Short-term provisions	0	0	0
Deffered Tax Liabilities	236,973	1,030,262	435
Other Current Liabilities	131,005	47,675	36
Accrued Expenses	101,045	71,648	71
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	14,771	13,680	93
Long-term Borrowings	0	0	0
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	14,771	13,680	93
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	5,970,905	6,620,223	111
OFF-BALANCE-SHEET LIABILITIES	3,615,530	3,615,530	100

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	10,718,441	12,115,855	113
1a	Revenues from domestic market	9,326,265	10,585,947	114
1b	Revenues from foreign markets	1,392,176	1,529,908	110
2	Cost of goods sold	10,234,666	11,637,648	114
3	Gross Profit	483,775	478,207	99
4	Administrative Costs	128,462	130,400	102
5	Sales and Marketing Cost	291,590	294,355	101
6	Provisions	0	466	0
7	Other operating revenues	3,626	2,491	69
8	Impairment and Other operating Costs	27,516	27,614	100
9	Operating profit	39,833	27,863	70
10	Total Financial Revenue	14,581	21,472	147
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	14,581	21,472	147
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	18,117	17,149	95
11a	Financial expenses from interests and exchange rate losses	18,117	17,149	95
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	36,297	32,186	89
13	Net Profit from Discontinued activities	0	0	0
14	Profit from ordinary activities before taxation	36,297	32,186	89
15	Corporate tax	8,168	7,222	88
16	Net profit	28,129	24,964	89
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	28,129	24,964	89
19	Total other comprehensive income	344	2,132	620
20	TOTAL COMPREHENSIVE INCOME	27,785	27,097	98

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	10,718,441	12,115,855	113
2	Other operating revenues	3,626	2,491	69
3	Changes in inventories of finished goods and work in progress	0	0	0
4	Cost of trading goods sold	10,234,666	11,637,648	114

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
5	Cost of consumed materials and other supplies	32,551	23,898	73
6	Cost of materials, spare parts and other inventory sold	0	0	0
7	Services	30,608	32,627	107
8	Other Expenditures	51,793	53,437	103
9	Service costs	186,967	176,093	94
10	Amortization And Depreciation	118,134	139,165	118
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	0	0	0
13	Provisions	0	0	0
14	Other operating expenses	27,516	27,614	100
15	Operating profit	39,832	27,863	70

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>-194,894</u>	<u>174,364</u>	<u>0</u>
Profit for the period	28,128	24,964	89
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	-118,134	-139,165	0
Gain/Loss from impairment	0	0	0
Increase/Decrease in Inventories	13,541	132,756	980
Increase/Decrease in Receivables-customers	99,905	-440,686	-441
Increase/Decrease in advance payments	0	0	0
Increase/Decrease in other short-term receivables	28,041	15,841	56
Increase/Decrease in paid expenses for future periods	-137,545	116,381	0
Increase/Decrease in payables	684,088	207,618	30
Increase/Decrease in received advance payments	-36,662	-8,893	0
Increase/Decrease in other short-term payables	-65,746	-480	0
Increase/Decrease in Deferred expenses	-225,408	-21,778	0
Interest paid/received	-13,323	-3,772	0
Dividends paid/received	2,432	0	0
Tax expense	-8,168	-7,222	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	0	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	<u>-34,459</u>	<u>-30,071</u>	<u>0</u>
Cash payments to acquire property, plant and equipment, intangibles and other	-35,338	-30,071	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	879	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	0	0	0
Dividends paid/received	0	0	0
Other cash receipts and payment from investing activities	0	0	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	<u>-125,072</u>	<u>-38</u>	<u>0</u>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	-125,000	0	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	0	0	0
Cash payments to acquire minor interests	0	0	0
Dividends paid	-72	-38	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<u>Net increase in cash and cash equivalents</u>	<u>-354,425</u>	<u>144,255</u>	<u>0</u>
Cash and cash equivalents at beginning of period	726,168	1,462,334	201
<u>D. Cash and cash equivalents at end of period</u>	<u>371,743</u>	<u>1,606,589</u>	<u>432</u>

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2,472,820	0	907,617	1,087,530	0	4,467,966
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	203,240	0	203,240
Allocated profit for reservers	0	0	0	0	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-92,254	0	-92,254
Allocated profit for rewards, premiums and other employee benefits	0	0	227	0	0	227
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	1,727	0	0	1,727
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	2,472,820	0	909,571	1,198,516	0	4,580,906
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	24,964	0	24,964
Allocated profit for reservers	0	0	0	0	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	0	0	0
Allocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	2,132	0	0	2,132
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, current year	2,472,820	0	911,703	1,223,480	0	4,608,003