

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	1,681,147	1,493,961	89
Intangible assets	14,081	14,830	105
Property, plant and equipment	1,652,688	1,458,909	88
Property	471,490	484,262	103
Plant and equipment	1,049,531	918,848	88
Biological assets	0	0	0
Other Long Term Assets	131,668	55,799	42
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	10,179	16,392	161
Investments in subsidiaries	0	0	0
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	9,833	16,146	164
Other Long Term Financial investments	347	247	71
Other long-term receivables	0	0	0
Deferred income tax assets	4,198	3,830	91
CURRENT ASSETS	3,401,028	4,303,616	127
Inventories	496,388	671,775	135
Trade recivables	438,195	326,430	74
Other recivables / Current assets	999,072	930,889	93
Short-term financial investments	0	0	0
Cash and cash equivalents	1,376,727	2,294,892	167
Prepaid Expenses	90,646	79,630	88
TOTAL ASSETS	5,082,174	5,797,577	114
OFF-BALANCE-SHEET ASSETS	3,615,530	3,615,530	100
EQUITY AND LIABILITIES			
EQUITY	4,485,084	4,692,954	105
Subscribed capital and revaluation reserves	2,472,820	2,472,820	100
Reserves	913,875	920,738	101
Retained earnings	1,098,389	1,299,397	118
Minority interest	0	0	0
LIABILITIES	597,090	1,104,623	185
CURRENT LIABILITIES	584,746	1,093,985	187
Trade liabilities and other short-term liabilities	450,574	677,178	150
Short-term Borrowings	0	0	0
Short-term provisions	0	0	0
Deffered Tax Liabilities	23,204	279,448	1,204
Other Current Liabilities	55,800	76,731	138
Accrued Expenses	55,168	60,628	110
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	12,344	10,638	86
Long-term Borrowings	0	0	0
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	12,344	10,638	86
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	5,082,174	5,797,577	114
OFF-BALANCE-SHEET LIABILITIES	3,615,530	3,615,530	100

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	27,513,616	27,673,826	101
1a	Revenues from domestic market	23,580,363	22,028,238	93
1b	Revenues from foreign markets	3,933,253	5,645,588	144
2	Cost of goods sold	26,612,289	26,512,202	100
3	Gross Profit	901,328	1,161,624	129
4	Administrative Costs	238,820	227,805	95
5	Sales and Marketing Cost	586,671	558,936	95
6	Provisions	567	480	85
7	Other operating revenues	3,209	4,370	136
8	Impairment and Other operating Costs	187,312	73,834	39
9	Operating profit	-108,833	304,938	0
10	Total Financial Revenue	33,932	19,227	57
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	33,932	19,227	57
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	29,425	22,312	76
11a	Financial expenses from interests and exchange rate losses	29,425	22,312	76
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	-104,326	301,854	0
13	Net Profit from Discontinued activities	0	0	0
14	Profit from ordinary activities before taxation	-104,326	301,854	0
15	Corporate tax	-4,198	39,062	0
16	Net profit	-100,127	262,792	0
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	-100,127	262,792	0
19	Total other comprehensive income	3,174	6,863	216
20	TOTAL COMPREHENSIVE INCOME	-103,301	269,655	0

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	27,513,616	27,673,826	101
2	Other operating revenues	3,209	4,370	136
3	Changes in inventories of finished goods and work in progress	0	0	0
4	Cost of trading goods sold	26,612,289	26,512,202	100

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
5	Cost of consumed materials and other supplies	46,390	44,258	95
6	Cost of materials, spare parts and other inventory sold	0	0	0
7	Services	65,943	72,832	110
8	Other Expenditures	109,471	177,398	162
9	Service costs	331,245	242,565	73
10	Amortization And Depreciation	273,009	250,169	92
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	0	0	0
13	Provisions	0	0	0
14	Other operating expenses	187,312	73,834	39
15	Operating profit	-108,833	304,938	0

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>-27,797</u>	<u>1,050,863</u>	<u>0</u>
Profit for the period	-100,128	262,792	0
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	-273,009	-250,169	0
Gain/Loss from impairment	-143,494	-40,069	0
Increase/Decrease in Inventories	-3,551	-175,387	0
Increase/Decrease in Receivables-customers	348,858	111,764	32
Increase/Decrease in advance payments	0	0	0
Increase/Decrease in other short-term receivables	-222,651	68,183	0
Increase/Decrease in paid expenses for future periods	-29,510	11,016	0
Increase/Decrease in payables	302,888	-226,604	-75
Increase/Decrease in received advance payments	-5,298	-5,460	0
Increase/Decrease in other short-term payables	-8,605	-20,931	0
Increase/Decrease in Deferred expenses	-2,047	-256,244	0
Interest paid/received	-9,960	-4,440	0
Dividends paid/received	207	269	130
Tax expense	-26,159	0	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	0	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	<u>-57,777</u>	<u>-70,840</u>	<u>0</u>
Cash payments to acquire property, plant and equipment, intangibles and other	-95,893	-70,840	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	17,699	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	20,417	0	0
Dividends paid/received	0	0	0
Other cash receipts and payment from investing activities	0	0	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	<u>-34</u>	<u>-61,858</u>	<u>0</u>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	0	0	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	0	0	0
Cash payments to acquire minor interests	0	0	0
Dividends paid	-34	-61,858	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<u>Net increase in cash and cash equivalents</u>	<u>-85,608</u>	<u>918,165</u>	<u>0</u>
Cash and cash equivalents at beginning of period	1,462,334	1,376,727	94
<u>D. Cash and cash equivalents at end of period</u>	<u>1,376,727</u>	<u>2,294,892</u>	<u>167</u>

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2,472,820	0	909,571	1,198,516	0	4,580,907
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	-100,127	0	-100,127
Allocated profit for reservers	0	0	0	0	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	0	0	0
Allocated profit for rewards, premiums and other employee benefits	0	0	1,294	0	0	1,294
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	1,880	0	0	1,880
Realized capital gain from disposal of Investments available-for-sale	0	0	1,130	0	0	1,130
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	2,472,820	0	913,875	1,098,389	0	4,485,084
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	262,792	0	262,792
Allocated profit for reservers	0	0	0	0	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-61,783	0	-61,783
Allocated profit for rewards, premiums and other employee benefits	0	0	550	0	0	550
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	6,313	0	0	6,313
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, current year	2,472,820	0	920,737	1,299,397	0	4,692,954