

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	1,564,930	1,343,336	86
Intagible assets	11,440	39,999	350
Property, plant and equipment	1,380,689	1,280,277	93
Property	489,292	475,069	97
Plant and equipment	849,333	775,180	91
Biological assets	0	0	0
Other Long Term Assets	42,065	30,027	71
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	149,935	17,770	12
Investments in subsidiaries	0	0	0
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	13,455	15,711	117
Other Long Term Financial investments	136,480	2,058	2
Other long-term receivables	0	0	0
Deferred income tax assets	22,866	5,290	23
CURRENT ASSETS	3,749,409	4,279,923	114
Inventories	788,794	608,095	77
Trade recivables	459,362	249,469	54
Other recivables / Current assets	822,324	47,067	6
Short-term financial investments	0	0	0
Cash and cash equivalents	1,591,439	3,306,443	208
Prepaid Expenses	87,490	68,850	79
TOTAL ASSETS	5,314,339	5,623,259	106
OFF-BALANCE-SHEET ASSETS	3,615,530	3,615,530	100
EQUITY AND LIABILITIES			
EQUITY	4,358,735	4,253,728	98
Subscribed capital and revaluation reserves	2,472,820	2,472,820	100
Reserves	918,048	919,730	100
Retained earnings	967,868	861,178	89
Minority interest	0	0	0
LIABILITIES	955,603	1,369,532	143
CURRENT LIABILITIES	944,966	1,355,312	143
Trade liabilities and other short-term liabilities	549,564	793,462	144
Short-term Borrowings	0	0	0
Short-term provisions	0	0	0
Deffered Tax Liabilities	130,727	252,893	193
Other Current Liabilities	163,751	192,340	117
Accrued Expenses	100,924	116,617	116
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	10,638	14,220	134
Long-term Borrowings	0	0	0
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	10,638	14,220	134
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	5,314,339	5,623,259	106
OFF-BALANCE-SHEET LIABILITIES	3,615,530	3,615,530	100

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	7,778,266	9,812,110	126
1a	Revenues from domestic market	6,243,643	7,620,639	122
1b	Revenues from foreign markets	1,534,623	2,191,471	143
2	Cost of goods sold	7,687,161	9,258,724	120
3	Gross Profit	91,105	553,386	607
4	Administrative Costs	103,515	98,945	96
5	Sales and Marketing Cost	258,743	242,122	94
6	Provisions	0	0	0
7	Other operating revenues	80,453	97,030	121
8	Impairment and Other operating Costs	36,721	326	1
9	Operating profit	-227,421	309,674	0
10	Total Financial Revenue	7,651	6,809	89
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	7,651	6,809	89
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	7,226	14,878	206
11a	Financial expenses from interests and exchange rate losses	7,226	14,878	206
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	-226,996	301,606	0
13	Net Profit from Discontinued activities	0	0	0
14	Profit from ordinary activities before taxation	-226,996	301,606	0
15	Corporate tax	19,036	-33,890	-178
16	Net profit	-207,960	267,715	0
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	-207,960	267,715	0
19	Total other comprehensive income	-2,689	601	0
20	TOTAL COMPREHENSIVE INCOME	-210,649	268,316	0

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	7,778,266	9,812,110	126
2	Other operating revenues	80,453	110,441	137
3	Changes in inventories of finished goods and work in progress	0	0	0
4	Cost of trading goods sold	7,687,161	9,258,724	120

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
5	Cost of consumed materials and other supplies	25,629	20,063	78
6	Cost of materials, spare parts and other inventory sold	0	0	0
7	Services	48,590	30,512	63
8	Other Expenditures	71,604	72,401	101
9	Service costs	118,392	138,823	117
10	Amortization And Depreciation	98,044	79,270	81
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	0	0	0
13	Provisions	0	0	0
14	Other operating expenses	36,721	13,085	36
15	Operating profit	-227,421	309,674	0

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	34,219	857,492	2,506
Profit for the period	-207,960	267,715	0
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	-98,044	-79,270	0
Gain/Loss from impairment	-18,638	0	0
Increase/Decrease in Inventories	-89,817	-93,620	0
Increase/Decrease in Receivables-customers	-102,356	429	0
Increase/Decrease in advance payments	0	0	0
Increase/Decrease in other short-term receivables	166,005	2,342	1
Increase/Decrease in paid expenses for future periods	-3,616	1,341	0
Increase/Decrease in payables	8,802	-195,692	-2,223
Increase/Decrease in received advance payments	-8,121	-66,418	0
Increase/Decrease in other short-term payables	-55,688	-117,521	0
Increase/Decrease in Deferred expenses	-41,518	-53,484	0
Interest paid/received	813	-1,296	-159
Dividends paid/received	0	0	0
Tax expense	0	0	0
Capital gains/losses from sale of property, plant and equipment	0	13,412	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	0	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	-56,041	-17,714	0
Cash payments to acquire property, plant and equipment, intangibles and other	-56,785	-31,126	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	744	13,412	1,802
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	0	0	0
Dividends paid/received	0	0	0
Other cash receipts and payment from investing activities	0	0	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	0	0	0
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	0	0	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	0	0	0
Cash payments to acquire minor interests	0	0	0
Dividends paid	0	0	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<u>Net increase in cash and cash equivalents</u>	-21,822	839,778	0
Cash and cash equivalents at beginning of period	1,613,261	2,466,665	153
<u>D. Cash and cash equivalents at end of period</u>	1,591,439	3,306,443	208

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2,472,820	0	920,737	1,299,397	0	4,692,954
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	-520,581	0	-520,581
Allocated profit for reservers	0	0	0	0	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-123,569	0	-123,569
Allocated profit for rewards, premiums and other employee benefits	0	0	-573	0	0	-573
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	-1,035	0	0	-1,035
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	2,472,820	0	919,129	655,247	0	4,047,196
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	267,715	0	267,715
Allocated profit for reservers	0	0	0	0	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-61,784	0	-61,784
Allocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	601	0	0	601
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, current year	2,472,820	0	919,730	861,178	0	4,253,728