

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	1.590.011	1.335.606	84
Intangible assets	33.829	42.530	126
Property, plant and equipment	1.352.282	1.267.786	94
Property	488.201	465.412	95
Plant and equipment	832.611	731.072	88
Biological assets	0	0	0
Other Long Term Assets	31.470	71.303	227
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	167.411	19.732	12
Investments in subsidiaries	0	0	0
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	15.111	16.204	107
Other Long Term Financial investments	152.300	3.528	2
Other long-term receivables	0	0	0
Deferred income tax assets	36.488	5.557	15
CURRENT ASSETS	3.350.637	5.228.368	156
Inventories	514.475	668.444	130
Trade recivables	249.898	180.944	72
Other recivables / Current assets	49.409	768.103	1.555
Short-term financial investments	0	0	0
Cash and cash equivalents	2.466.665	3.527.750	143
Prepaid Expenses	70.190	83.126	118
TOTAL ASSETS	4.940.648	6.563.974	133
OFF-BALANCE-SHEET ASSETS	3.615.530	0	0
EQUITY AND LIABILITIES			
EQUITY	4.047.196	4.363.324	108
Subscribed capital and revaluation reserves	2.472.820	2.472.820	100
Reserves	919.130	918.851	100
Retained earnings	655.247	971.654	148
Minority interest	0	0	0
LIABILITIES	893.452	2.200.650	246
CURRENT LIABILITIES	879.231	1.231.936	140
Trade liabilities and other short-term liabilities	554.805	714.877	129
Short-term Borrowings	0	0	0
Short-term provisions	0	0	0
Deffered Tax Liabilities	199.408	244.724	123
Other Current Liabilities	74.819	212.561	284
Accrued Expenses	50.198	59.774	119
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	14.220	968.714	6.812
Long-term Borrowings	0	0	0
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	14.220	968.714	6.812
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	4.940.648	6.563.974	133
OFF-BALANCE-SHEET LIABILITIES	3.615.530	0	0

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	15.193.103	25.945.832	171
1a	Revenues from domestic market	12.076.403	19.938.628	165
1b	Revenues from foreign markets	3.116.699	6.007.204	193
2	Cost of goods sold	14.405.096	24.780.346	172
3	Gross Profit	788.007	1.165.486	148
4	Administrative Costs	202.858	186.408	92
5	Sales and Marketing Cost	488.022	490.864	101
6	Provisions	0	0	0
7	Other operating revenues	185.698	195.545	105
8	Impairment and Other operating Costs	849.025	208.149	25
9	Operating profit	-566.201	475.609	0
10	Total Financial Revenue	27.733	15.718	57
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	27.733	15.718	57
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	14.773	37.851	256
11a	Financial expenses from interests and exchange rate losses	14.773	37.851	256
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	-553.240	453.476	0
13	Net Profit from Discounted activities	0	0	0
14	Profit from ordinary activities before taxation	-553.240	453.476	0
15	Corporate tax	-32.659	-75.284	0
16	Net profit	-520.581	378.192	0
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	-520.581	378.192	0
19	Total other comprehensive income	-1.608	-279	0
20	TOTAL COMPREHENSIVE INCOME	-522.189	377.913	0

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	15.193.103	25.945.832	171
2	Other operating revenues	185.018	211.688	114
3	Changes in inventories of finished goods and work in progress	0	0	0
4	Cost of trading goods sold	14.405.096	24.780.346	172
5	Cost of consumed materials and other supplies	32.912	46.884	142

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
6	Cost of materials, spare parts and other inventory sold	0	0	0
7	Services	88.771	69.479	78
8	Other Expenditures	153.832	127.892	83
9	Service costs	238.780	277.863	116
10	Amortization And Depreciation	176.586	155.153	88
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	0	0	0
13	Provisions	0	0	0
14	Other operating expenses	848.345	224.292	26
15	Operating profit	-566.201	475.609	0

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>377.186</u>	<u>1.005.068</u>	<u>266</u>
Profit for the period	-520.581	378.192	0
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	-176.586	155.153	0
Gain/Loss from impairment	-2.779	0	0
Increase/Decrease in Inventories	-157.300	-153.969	0
Increase/Decrease in Receivables-customers	-76.532	68.954	0
Increase/Decrease in advance payments	0	0	0
Increase/Decrease in other short-term receivables	-9.523	-718.694	0
Increase/Decrease in paid expenses for future periods	9.439	-12.936	-137
Increase/Decrease in payables	-608.954	160.072	0
Increase/Decrease in received advance payments	10.429	0	0
Increase/Decrease in other short-term payables	1.911	137.741	7.207
Increase/Decrease in Deferred expenses	80.040	1.009.385	1.261
Interest paid/received	-211	-2.272	0
Dividends paid/received	0	-414	0
Tax expense	32.297	0	0
Capital gains/losses from sale of property, plant and equipment	0	-16.143	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	0	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	<u>-82.975</u>	<u>118.081</u>	<u>0</u>
Cash payments to acquire property, plant and equipment, intangibles and other	-88.991	99.251	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	1.230	16.143	1.312
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	4.786	2.272	47
Dividends paid/received	0	414	0
Other cash receipts and payment from investing activities	0	0	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	<u>-122.438</u>	<u>-62.064</u>	<u>0</u>
cash proceeds from issuing shares or other equity instruments;	414	0	0
cash repayments of amounts borrowed;	0	0	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	0	0	0
Cash payments to acquire minor interests	0	0	0
Dividends paid	-122.852	-62.064	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<u>Net increase in cash and cash equivalents</u>	<u>171.773</u>	<u>1.061.086</u>	<u>618</u>
Cash and cash equivalents at beginning of period	2.294.892	2.466.665	107
<u>D. Cash and cash equivalents at end of period</u>	<u>2.466.665</u>	<u>3.527.750</u>	<u>143</u>

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2.472.820	0	920.737	1.299.397	0	4.692.954
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	-520.581	0	-520.581
Alocated profit for reservers	0	0	0	0	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-123.569	0	-123.569
Alocated profit for rewards, premiums and other employee benefits	0	0	-573	0	0	-573
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	-1.035	0	0	-1.035
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	2.472.820	0	919.129	655.247	0	4.047.196
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	378.192	0	378.192
Alocated profit for reservers	0	0	0	0	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-61.785	0	-61.785
Alocated profit for rewards, premiums and other employee benefits	0	0	-1.372	0	0	-1.372
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	1.093	0	0	1.093
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, current year	2.472.820	0	918.850	971.654	0	4.363.324