

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	1.335.606	1.273.727	95
Intangible assets	42.530	38.508	91
Property, plant and equipment	1.267.786	1.210.819	96
Property	465.412	461.374	99
Plant and equipment	731.072	687.799	94
Biological assets	0	0	0
Other Long Term Assets	71.303	61.646	86
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	19.732	18.392	93
Investments in subsidiaries	0	0	0
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	16.204	14.904	92
Other Long Term Financial investments	3.528	3.488	99
Other long-term receivables	0	0	0
Deferred income tax assets	5.557	6.007	108
CURRENT ASSETS	5.228.368	6.124.657	117
Inventories	668.444	1.643.394	246
Trade recivables	180.944	221.645	122
Other recivables / Current assets	768.103	3.693.125	481
Short-term financial investments	0	0	0
Cash and cash equivalents	3.527.750	533.099	15
Prepaid Expenses	83.126	33.393	40
TOTAL ASSETS	6.563.974	7.398.383	113
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES			
EQUITY	4.363.324	5.062.515	116
Subscribed capital and revaluation reserves	2.472.820	2.472.820	100
Reserves	918.850	917.550	100
Retained earnings	971.654	1.672.145	172
Minority interest	0	0	0
LIABILITIES	2.200.650	2.335.868	106
CURRENT LIABILITIES	1.231.936	2.320.886	188
Trade liabilities and other short-term liabilities	714.877	729.164	102
Short-term Borrowings	0	0	0
Short-term provisions	0	0	0
Deffered Tax Liabilities	244.724	1.096.158	448
Other Current Liabilities	212.561	334.132	157
Accrued Expenses	59.774	161.432	270
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	968.714	14.982	2
Long-term Borrowings	0	0	0
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	968.714	14.982	2
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	6.563.974	7.398.383	113
OFF-BALANCE-SHEET LIABILITIES	0	0	0

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	9.812.110	27.715.883	282
1a	Revenues from domestic market	7.620.639	20.211.773	265
1b	Revenues from foreign markets	2.191.471	7.504.110	342
2	Cost of goods sold	9.258.724	26.551.919	287
3	Gross Profit	553.386	1.163.964	210
4	Administrative Costs	98.945	91.590	93
5	Sales and Marketing Cost	242.122	271.798	112
6	Provisions	0	0	0
7	Other operating revenues	97.030	100.414	103
8	Impairment and Other operating Costs	326	30.139	9.231
9	Operating profit	309.674	870.852	281
10	Total Financial Revenue	6.809	22.561	331
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	6.809	22.561	331
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	14.878	43.289	291
11a	Financial expenses from interests and exchange rate losses	14.878	43.289	291
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	301.606	850.124	282
13	Net Profit from Discontinued activities	0	0	0
14	Profit from ordinary activities before taxation	301.606	850.124	282
15	Corporate tax	-33.890	-87.848	0
16	Net profit	267.715	762.275	285
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	267.715	762.275	285
19	Total other comprehensive income	601	-1.300	-216
20	TOTAL COMPREHENSIVE INCOME	268.316	760.975	284

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	9.812.110	27.715.883	282
2	Other operating revenues	110.441	101.341	92
3	Changes in inventories of finished goods and work in progress	0	0	0
4	Cost of trading goods sold	9.258.724	26.551.919	287

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>857.492</u>	<u>-2.981.465</u>	<u>-348</u>
Profit for the period	267.715	762.275	285
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	-79.270	74.789	0
Gain/Loss from impairment	0	0	0
Increase/Decrease in Inventories	-93.620	-974.950	0
Increase/Decrease in Receivables-customers	429	-40.701	-9.493
Increase/Decrease in advance payments	0	0	0
Increase/Decrease in other short-term receivables	2.342	-2.925.023	-124.881
Increase/Decrease in paid expenses for future periods	1.341	49.734	3.710
Increase/Decrease in payables	-195.692	14.287	0
Increase/Decrease in received advance payments	-66.418	0	0
Increase/Decrease in other short-term payables	-117.521	60.714	0
Increase/Decrease in Deferred expenses	-53.484	37.231	0
Interest paid/received	-1.296	-1.023	0
Dividends paid/received	0	0	0
Tax expense	0	-37.872	0
Capital gains/losses from sale of property, plant and equipment	13.412	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	-927	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	<u>-17.714</u>	<u>-13.186</u>	<u>0</u>
Cash payments to acquire property, plant and equipment, intangibles and other	-31.126	-14.209	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	13.412	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	0	1.023	0
Dividends paid/received	0	0	0
Other cash receipts and payment from investing activities	0	0	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	<u>0</u>	<u>0</u>	<u>0</u>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	0	0	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	0	0	0
Cash payments to acquire minor interests	0	0	0
Dividends paid	0	0	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<u>Net increase in cash and cash equivalents</u>	<u>839.778</u>	<u>-2.994.651</u>	<u>-357</u>
Cash and cash equivalents at beginning of period	2.466.665	3.527.750	143
<u>D. Cash and cash equivalents at end of period</u>	<u>3.306.443</u>	<u>533.099</u>	<u>16</u>

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2.472.820	0	919.129	655.247	0	4.047.196
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	378.192	0	378.192
Allocated profit for reservers	0	0	0	0	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-61.785	0	-61.785
Allocated profit for rewards, premiums and other employee benefits	0	0	-1.372	0	0	-1.372
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	1.093	0	0	1.093
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	2.472.820	0	918.850	971.654	0	4.363.324
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	762.275	0	762.275
Allocated profit for reservers	0	0	0	0	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-61.784	0	-61.784
Allocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	-1.300	0	0	-1.300
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, current year	2.472.820	0	917.550	1.672.145	0	5.062.515