

## Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>	<b>1.332.078</b>	<b>1.244.089</b>	<b>93</b>
Intagible assets	42.886	36.471	85
<b>Property, plant and equipment</b>	<b>1.267.431</b>	<b>1.187.209</b>	<b>94</b>
Property	465.412	454.822	98
Plant and equipment	731.112	648.231	89
Biological assets	0	0	0
Other Long Term Assets	70.907	84.157	119
<b>Investment properties (Real Estate)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Long Term Financial Instruments</b>	<b>16.204</b>	<b>14.004</b>	<b>86</b>
Investments in subsidiaries	0	0	0
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	16.204	14.004	86
Other Long Term Financial investments	0	0	0
<b>Other long-term receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Deferred income tax assets</b>	<b>5.557</b>	<b>6.405</b>	<b>115</b>
<b>CURRENT ASSETS</b>	<b>5.249.282</b>	<b>5.232.543</b>	<b>100</b>
Inventories	668.446	1.075.430	161
Trade recivables	180.944	224.820	124
Other recivables / Current assets	789.015	857.324	109
Short-term financial investments	0	0	0
Cash and cash equivalentents	3.527.750	3.019.423	86
Prepaid Expenses	83.126	55.545	67
<b>TOTAL ASSETS</b>	<b>6.581.360</b>	<b>6.476.632</b>	<b>98</b>
OFF-BALANCE-SHEET ASSETS	0	0	0
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>	<b>4.363.325</b>	<b>4.844.883</b>	<b>111</b>
Subscribed capital and revaluation reserves	2.472.820	2.472.820	100
Reserves	918.851	916.196	100
Retained earnings	971.654	1.455.867	150
Minority interest	0	0	0
<b>LIABILITIES</b>	<b>2.218.035</b>	<b>1.631.749</b>	<b>74</b>
<b>CURRENT LIABILITIES</b>	<b>2.203.053</b>	<b>1.618.329</b>	<b>73</b>
Trade liabilities and other short-term liabilities	727.364	926.567	127
Short-term Borrowings	0	0	0
Short-term provisions	0	0	0
Deffered Tax Liabilities	244.724	339.039	139
Other Current Liabilities	1.172.491	219.204	19
Accrued Expenses	58.474	133.519	228
Liabilities related to disposal assets	0	0	0
<b>LONG TERM LIABILITIES</b>	<b>14.982</b>	<b>13.420</b>	<b>90</b>
Long-term Borrowings	0	0	0
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	14.982	13.420	90
Long Term Tax Liabilities	0	0	0
<b>TOTAL CAPITAL AND RESERVES</b>	<b>6.581.360</b>	<b>6.476.632</b>	<b>98</b>
OFF-BALANCE-SHEET LIABILITIES	0	0	0

## Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	26.135.989	59.964.450	229
1a	Revenues from domestic market	20.128.785	44.634.466	222
1b	Revenues from foreign markets	6.007.204	15.329.984	255
2	Cost of goods sold	24.759.288	58.447.272	236
3	<b>Gross Profit</b>	<b>1.376.701</b>	<b>1.517.178</b>	<b>110</b>
4	Administrative Costs	168.227	193.887	115
5	Sales and Marketing Cost	526.164	564.983	107
6	Provisions	0	0	0
7	Other operating revenues	21.950	26.715	122
8	Impairment and Other operating Costs	228.886	132.579	58
9	<b>Operating profit</b>	<b>475.374</b>	<b>652.444</b>	<b>137</b>
10	Total Financial Revenue	15.953	35.712	224
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	15.953	35.712	224
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	37.851	70.116	185
11a	Financial expenses from interests and exchange rate losses	37.851	70.116	185
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	<b>Profit from ordinary activities</b>	<b>453.477</b>	<b>618.040</b>	<b>136</b>
13	Net Profit from Discontinued activities	0	0	0
14	<b>Profit from ordinary activities before taxation</b>	<b>453.477</b>	<b>618.040</b>	<b>136</b>
15	Corporate tax	-75.284	-72.044	0
16	<b>Net profit</b>	<b>378.193</b>	<b>545.997</b>	<b>144</b>
17	Net profit minority shareholders	0	0	0
18	<b>Net profit Majority shareholders</b>	<b>378.193</b>	<b>545.997</b>	<b>144</b>
19	Total other comprehensive income	-279	-2.654	0
20	<b>TOTAL COMPREHENSIVE INCOME</b>	<b>377.914</b>	<b>543.342</b>	<b>144</b>

### Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	26.135.989	59.964.450	229
2	Other operating revenues	21.950	26.715	122
3	Changes in inventories of finished goods and work in progress	0	0	0
4	Cost of trading goods sold	24.759.288	58.447.272	236

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
5	Cost of consumed materials and other supplies	46.884	86.656	185
6	Cost of materials, spare parts and other inventory sold	0	0	0
7	Services	69.479	80.414	116
8	Other Expenditures	145.011	151.441	104
9	Service costs	277.863	291.147	105
10	Amortization And Depreciation	155.153	149.212	96
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	0	1.435	0
13	Provisions	0	0	0
14	Other operating expenses	228.886	131.144	57
<b>15</b>	<b>Operating profit</b>	<b>475.374</b>	<b>652.444</b>	<b>137</b>

**CASH FLOW STATEMENT**

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<b><u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u></b>	<b><u>1.181.007</u></b>	<b><u>-386.472</u></b>	<b><u>-33</u></b>
Profit for the period	378.193	545.997	144
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	155.153	149.212	96
Gain/Loss from impairment	-14.256	1.435	0
Increase/Decrease in Inventories	-153.971	-406.984	0
Increase/Decrease in Receivables-customers	68.954	-43.876	-64
Increase/Decrease in advance payments	0	0	0
Increase/Decrease in other short-term receivables	187.180	-69.744	-37
Increase/Decrease in paid expenses for future periods	-12.936	27.582	0
Increase/Decrease in payables	172.558	199.203	115
Increase/Decrease in received advance payments	0	0	0
Increase/Decrease in other short-term payables	336.826	-951.147	-282
Increase/Decrease in Deferred expenses	54.353	205.670	378
Interest paid/received	9.368	-2.373	-25
Dividends paid/received	-414	-621	0
Tax expense	0	-37.872	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	-2.953	0
<b><u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u></b>	<b><u>-58.476</u></b>	<b><u>-60.430</u></b>	<b><u>0</u></b>
Cash payments to acquire property, plant and equipment, intangibles and other	-49.522	-63.423	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	-9.368	2.373	0
Dividends paid/received	414	621	150
Other cash receipts and payment from investing activities	0	0	0
<b><u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u></b>	<b><u>-61.445</u></b>	<b><u>-61.425</u></b>	<b><u>0</u></b>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	0	0	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	0	0	0
Cash payments to acquire minor interests	0	0	0
Dividends paid	-61.445	-61.425	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<b><u>Net increase in cash and cash equivalents</u></b>	<b><u>1.061.086</u></b>	<b><u>-508.327</u></b>	<b><u>-48</u></b>
Cash and cash equivalents at beginning of period	2.466.665	3.527.750	143
<b><u>D. Cash and cash equivalents at end of period</u></b>	<b><u>3.527.750</u></b>	<b><u>3.019.423</u></b>	<b><u>86</u></b>

## Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
<b>Balance at January 1, previous year</b>	<b>2.472.820</b>	<b>0</b>	<b>919.130</b>	<b>655.246</b>	<b>0</b>	<b>4.047.196</b>
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	378.193	0	378.193
Allocated profit for reservers	0	0	0	0	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-61.785	0	-61.785
Allocated profit for rewards, premiums and other employee benefits	0	0	-1.372	0	0	-1.372
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	1.093	0	0	1.093
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Deferred tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
<b>Balance at December 31, previous year</b>	<b>2.472.820</b>	<b>0</b>	<b>918.851</b>	<b>971.654</b>	<b>0</b>	<b>4.363.325</b>
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	545.997	0	545.997
Allocated profit for reservers	0	0	0	0	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-61.784	0	-61.784
Allocated profit for rewards, premiums and other employee benefits	0	0	-454	0	0	-454
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	-2.200	0	0	-2.200
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Deferred tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
<b>Balance at December 31, current year</b>	<b>2.472.820</b>	<b>0</b>	<b>916.196</b>	<b>1.455.867</b>	<b>0</b>	<b>4.844.883</b>