

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	1.246.110	1.157.488	93
Intagible assets	36.471	32.408	89
Property, plant and equipment	1.187.209	1.102.569	93
Property	454.821	474.368	104
Plant and equipment	648.271	587.193	91
Biological assets	0	0	0
Other Long Term Assets	84.117	41.009	49
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	16.025	15.683	98
Investments in subsidiaries	0	0	0
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	14.004	13.662	98
Other Long Term Financial investments	2.021	2.021	100
Other long-term receivables	0	0	0
Deferred income tax assets	6.405	6.828	107
CURRENT ASSETS	5.230.522	6.390.222	122
Inventories	1.075.430	1.256.571	117
Trade recivables	224.820	265.439	118
Other recivables / Current assets	855.304	2.065.627	242
Short-term financial investments	0	0	0
Cash and cash equivalents	3.019.423	2.781.273	92
Prepaid Expenses	55.545	21.311	38
TOTAL ASSETS	6.476.632	7.547.709	117
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES			
EQUITY	4.844.883	4.697.250	97
Subscribed capital and revaluation reserves	2.472.820	2.472.820	100
Reserves	916.196	1.461.851	160
Retained earnings	1.455.867	762.580	52
Minority interest	0	0	0
LIABILITIES	1.631.749	2.850.459	175
CURRENT LIABILITIES	1.618.329	2.837.039	175
Trade liabilities and other short-term liabilities	926.567	837.653	90
Short-term Borrowings	0	0	0
Short-term provisions	0	0	0
Deffered Tax Liabilities	248.163	1.393.012	561
Other Current Liabilities	309.139	396.726	128
Accrued Expenses	134.460	209.648	156
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	13.420	13.420	100
Long-term Borrowings	0	0	0
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	13.420	13.420	100
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	6.476.632	7.547.709	117
OFF-BALANCE-SHEET LIABILITIES	0	0	0

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	27.715.883	22.461.960	81
1a	Revenues from domestic market	20.211.773	16.427.067	81
1b	Revenues from foreign markets	7.504.110	6.034.893	80
2	Cost of goods sold	26.551.919	22.078.762	83
3	Gross Profit	1.163.964	383.199	33
4	Administrative Costs	91.590	111.772	122
5	Sales and Marketing Cost	271.798	322.042	118
6	Provisions	0	0	0
7	Other operating revenues	100.414	108.179	108
8	Impairment and Other operating Costs	30.139	12.956	43
9	Operating profit	870.852	44.608	5
10	Total Financial Revenue	22.561	13.582	60
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	22.561	13.582	60
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	43.289	14.529	34
11a	Financial expenses from interests and exchange rate losses	43.289	14.529	34
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	850.124	43.660	5
13	Net Profit from Discontinued activities	0	0	0
14	Profit from ordinary activities before taxation	850.124	43.660	5
15	Corporate tax	-87.848	-6.444	0
16	Net profit	762.275	37.216	5
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	762.275	37.216	5
19	Total other comprehensive income	-1.300	-342	0
20	TOTAL COMPREHENSIVE INCOME	760.975	36.875	5

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	27.715.883	22.461.960	81
2	Other operating revenues	101.341	108.153	107
3	Changes in inventories of finished goods and work in progress	0	0	0
4	Cost of trading goods sold	26.551.919	22.078.762	83

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
5	Cost of consumed materials and other supplies	42.268	24.826	59
6	Cost of materials, spare parts and other inventory sold	0	0	0
7	Services	33.078	45.737	138
8	Other Expenditures	64.169	69.001	108
9	Service costs	149.084	166.306	112
10	Amortization And Depreciation	74.789	127.945	171
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	0	0	0
13	Provisions	0	0	0
14	Other operating expenses	31.065	12.930	42
15	Operating profit	870.852	44.608	5

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>-2.981.465</u>	<u>-200.125</u>	<u>0</u>
Profit for the period	762.275	37.216	5
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	74.789	127.945	171
Gain/Loss from impairment	0	0	0
Increase/Decrease in Inventories	-974.950	-181.141	0
Increase/Decrease in Receivables-customers	-40.701	-40.619	0
Increase/Decrease in advance payments	0	0	0
Increase/Decrease in other short-term receivables	-2.925.023	-1.210.323	0
Increase/Decrease in paid expenses for future periods	49.734	34.234	69
Increase/Decrease in payables	14.287	-88.914	-622
Increase/Decrease in received advance payments	0	0	0
Increase/Decrease in other short-term payables	60.714	-96.650	-159
Increase/Decrease in Deferred expenses	37.231	1.252.792	3.365
Interest paid/received	-1.023	-1.640	0
Dividends paid/received	0	0	0
Tax expense	-37.872	-32.755	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	-927	-270	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	<u>-13.186</u>	<u>-38.025</u>	<u>0</u>
Cash payments to acquire property, plant and equipment, intangibles and other	-14.209	-39.665	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	1.023	1.640	160
Dividends paid/received	0	0	0
Other cash receipts and payment from investing activities	0	0	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	<u>0</u>	<u>0</u>	<u>0</u>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	0	0	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	0	0	0
Cash payments to acquire minor interests	0	0	0
Dividends paid	0	0	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<u>Net increase in cash and cash equivalents</u>	<u>-2.994.651</u>	<u>-238.150</u>	<u>0</u>
Cash and cash equivalents at beginning of period	3.527.750	3.019.423	86
<u>D. Cash and cash equivalents at end of period</u>	<u>533.099</u>	<u>2.781.273</u>	<u>522</u>

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2.472.820	0	918.851	971.654	0	4.363.325
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	545.997	0	545.997
Alocated profit for reservers	0	0	0	0	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-61.784	0	-61.784
Alocated profit for rewards, premiums and other employee benefits	0	0	-454	0	0	-454
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	-2.200	0	0	-2.200
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	2.472.820	0	916.196	1.455.867	0	4.844.883
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	37.216	0	37.216
Alocated profit for reservers	0	0	545.997	-545.997	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-184.506	0	-184.506
Alocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	-343	0	0	-343
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, current year	2.472.820	0	1.461.851	762.580	0	4.697.251