

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	1.244.089	1.394.837	112
Intagible assets	36.471	29.508	81
Property, plant and equipment	1.187.209	1.337.055	113
Property	454.821	481.067	106
Plant and equipment	648.271	507.160	78
Biological assets	0	0	0
Other Long Term Assets	84.117	348.828	415
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	14.004	13.352	95
Investments in subsidiaries	0	0	0
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	14.004	13.352	95
Other Long Term Financial investments	0	0	0
Other long-term receivables	0	0	0
Deferred income tax assets	6.405	14.923	233
CURRENT ASSETS	5.232.543	5.463.924	104
Inventories	1.075.430	795.805	74
Trade recivables	224.820	607.776	270
Other recivables / Current assets	857.324	819.094	96
Short-term financial investments	0	0	0
Cash and cash equivalents	3.019.423	3.200.102	106
Prepaid Expenses	55.545	41.146	74
TOTAL ASSETS	6.476.632	6.858.760	106
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES			
EQUITY	4.844.883	4.851.878	100
Subscribed capital and revaluation reserves	2.472.820	2.472.820	100
Reserves	916.196	1.462.009	160
Retained earnings	1.455.867	917.049	63
Minority interest	0	0	0
LIABILITIES	1.631.749	2.006.885	123
CURRENT LIABILITIES	1.618.329	1.994.459	123
Trade liabilities and other short-term liabilities	926.567	1.049.520	113
Short-term Borrowings	0	0	0
Short-term provisions	0	0	0
Deffered Tax Liabilities	339.039	366.532	108
Other Current Liabilities	219.204	438.563	200
Accrued Expenses	133.519	139.845	105
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	13.420	12.426	93
Long-term Borrowings	0	0	0
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	13.420	12.426	93
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	6.476.632	6.858.763	106
OFF-BALANCE-SHEET LIABILITIES	0	0	0

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	59.964.450	49.236.143	82
1a	Revenues from domestic market	44.634.466	34.003.199	76
1b	Revenues from foreign markets	15.329.984	15.232.944	99
2	Cost of goods sold	58.447.272	48.059.485	82
3	Gross Profit	1.517.178	1.176.658	78
4	Administrative Costs	193.887	215.656	111
5	Sales and Marketing Cost	564.983	697.942	124
6	Provisions	0	-13	0
7	Other operating revenues	26.715	15.700	59
8	Impairment and Other operating Costs	132.579	69.135	52
9	Operating profit	652.444	209.638	32
10	Total Financial Revenue	35.712	54.218	152
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	35.712	54.218	152
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	70.116	43.963	63
11a	Financial expenses from interests and exchange rate losses	70.116	43.963	63
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	618.040	219.893	36
13	Net Profit from Discontinued activities	0	0	0
14	Profit from ordinary activities before taxation	618.040	219.893	36
15	Corporate tax	-72.044	-28.207	0
16	Net profit	545.997	191.686	35
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	545.997	191.686	35
19	Total other comprehensive income	-2.654	-184	0
20	TOTAL COMPREHENSIVE INCOME	543.342	191.502	35

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	59.964.450	49.236.143	82
2	Other operating revenues	26.715	15.700	59
3	Changes in inventories of finished goods and work in progress	0	0	0
4	Cost of trading goods sold	58.447.272	48.059.485	82

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
5	Cost of consumed materials and other supplies	86.656	49.607	57
6	Cost of materials, spare parts and other inventory sold	0	0	0
7	Services	80.414	111.185	138
8	Other Expenditures	151.441	174.694	115
9	Service costs	291.147	322.933	111
10	Amortization And Depreciation	149.212	255.179	171
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	1.435	1.793	125
13	Provisions	0	0	0
14	Other operating expenses	131.144	67.329	51
15	Operating profit	652.444	209.638	32

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>-386.472</u>	<u>763.474</u>	<u>0</u>
Profit for the period	545.997	191.686	35
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	149.212	255.179	171
Gain/Loss from impairment	1.435	1.793	125
Increase/Decrease in Inventories	-406.984	279.625	0
Increase/Decrease in Receivables-customers	-43.876	-382.956	0
Increase/Decrease in advance payments	0	0	0
Increase/Decrease in other short-term receivables	-69.744	36.438	0
Increase/Decrease in paid expenses for future periods	27.582	14.399	52
Increase/Decrease in payables	199.203	122.950	62
Increase/Decrease in received advance payments	0	0	0
Increase/Decrease in other short-term payables	-951.147	223.329	0
Increase/Decrease in Deferred expenses	205.670	-5.539	-3
Interest paid/received	-2.373	-6.769	0
Dividends paid/received	-621	-683	0
Tax expense	-37.872	38.364	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	-2.953	-4.340	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	<u>-60.430</u>	<u>-399.127</u>	<u>0</u>
Cash payments to acquire property, plant and equipment, intangibles and other	-63.423	-406.579	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	2.373	6.769	285
Dividends paid/received	621	683	110
Other cash receipts and payment from investing activities	0	0	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	<u>-61.425</u>	<u>-183.669</u>	<u>0</u>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	0	0	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	0	0	0
Cash payments to acquire minor interests	0	0	0
Dividends paid	-61.425	-183.669	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<u>Net increase in cash and cash equivalents</u>	<u>-508.327</u>	<u>180.679</u>	<u>0</u>
Cash and cash equivalents at beginning of period	3.527.750	3.019.423	86
<u>D. Cash and cash equivalents at end of period</u>	<u>3.019.423</u>	<u>3.200.102</u>	<u>106</u>

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2.472.820	0	918.851	971.654	0	4.363.325
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	545.997	0	545.997
Allocated profit for reservers	0	0	0	0	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-61.785	0	-61.785
Allocated profit for rewards, premiums and other employee benefits	0	0	-454	0	0	-454
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	-2.200	0	0	-2.200
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Deferred tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	2.472.820	0	916.197	1.455.866	0	4.844.883
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	191.686	0	191.686
Allocated profit for reservers	0	0	545.997	-545.997	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-184.506	0	-184.506
Allocated profit for rewards, premiums and other employee benefits	0	0	468	0	0	468
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	-652	0	0	-652
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Deferred tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, current year	2.472.820	0	1.462.009	917.049	0	4.851.878