

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	1,405,571	1,466,131	104
Intangible assets	29,996	32,340	108
Property, plant and equipment	1,332,071	1,384,910	104
Property	493,846	484,611	98
Plant and equipment	533,161	536,336	101
Biological assets	0	0	0
Other Long Term Assets	305,065	363,963	119
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	19,437	24,530	126
Investments in subsidiaries	0	0	0
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	19,437	24,530	126
Other Long Term Financial investments	0	0	0
Other long-term receivables	0	0	0
Deferred income tax assets	24,067	24,352	101
CURRENT ASSETS	5,075,148	6,532,586	129
Inventories	917,632	890,338	97
Trade recivables	215,591	162,385	75
Other recivables / Current assets	787,908	1,721,113	218
Short-term financial investments	0	0	0
Cash and cash equivalent	3,076,782	3,719,650	121
Prepaid Expenses	77,236	39,100	51
TOTAL ASSETS	6,480,719	7,998,716	123
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES			
EQUITY	4,570,700	4,595,991	101
Subscribed capital and revaluation reserves	1,970,024	1,970,024	100
Reserves	1,126,891	1,349,410	120
Retained earnings	1,473,786	1,276,558	87
Minority interest	0	0	0
LIABILITIES	1,910,019	3,402,725	178
CURRENT LIABILITIES	1,896,230	3,371,963	178
Trade liabilities and other short-term liabilities	938,761	652,976	70
Short-term Borrowings	0	11,598	0
Short-term provisions	0	0	0
Deffered Tax Liabilities	447,628	2,155,269	481
Other Current Liabilities	415,699	366,648	88
Accrued Expenses	94,142	185,473	197
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	13,789	30,762	223
Long-term Borrowings	0	0	0
Trade payables and other long-term liabilities	0	16,973	0
Long-term Provisions	13,789	13,789	100
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	6,480,719	7,998,716	123
OFF-BALANCE-SHEET LIABILITIES	0	0	0

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	22,540,136	17,779,121	79
1a	Revenues from domestic market	14,858,215	13,061,980	88
1b	Revenues from foreign markets	7,681,921	4,717,142	61
2	Cost of goods sold	22,096,807	17,342,327	78
3	Gross Profit	443,329	436,795	99
4	Administrative Costs	109,415	115,209	105
5	Sales and Marketing Cost	336,208	242,769	72
6	Provisions	0	0	0
7	Other operating revenues	116,172	116,599	100
8	Impairment and Other operating Costs	-5,084	602	0
9	Operating profit	118,963	194,814	164
10	Total Financial Revenue	19,899	42,424	213
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	19,899	42,424	213
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	24,591	1,105	4
11a	Financial expenses from interests and exchange rate losses	24,591	1,105	4
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	114,271	236,134	207
13	Net Profit from Discontinued activities	0	0	0
14	Profit from ordinary activities before taxation	114,271	236,134	207
15	Corporate tax	-15,263	-20,586	0
16	Net profit	99,008	215,548	218
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	99,008	215,548	218
19	Total other comprehensive income	3,002	5,092	170
20	TOTAL COMPREHENSIVE INCOME	102,009	220,640	216

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	22,540,136	17,779,121	79
2	Other operating revenues	122,528	117,300	96
3	Changes in inventories of finished goods and work in progress	0	0	0
4	Cost of trading goods sold	22,096,807	17,342,327	78

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
5	Cost of consumed materials and other supplies	22,161	25,650	116
6	Cost of materials, spare parts and other inventory sold	0	0	0
7	Services	47,301	37,055	78
8	Other Expenditures	68,736	70,773	103
9	Service costs	180,172	171,118	95
10	Amortization And Depreciation	127,253	53,381	42
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	0	0	0
13	Provisions	0	0	0
14	Other operating expenses	1,271	1,304	103
15	Operating profit	118,963	194,814	164

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>-326,776</u>	<u>688,945</u>	<u>0</u>
Profit for the period	99,008	215,548	218
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	127,253	45,929	36
Gain/Loss from impairment	0	0	0
Increase/Decrease in Inventories	-536,203	27,294	0
Increase/Decrease in Receivables-customers	310,353	52,921	17
Increase/Decrease in advance payments	0	0	0
Increase/Decrease in other short-term receivables	-1,297,703	-933,205	0
Increase/Decrease in paid expenses for future periods	-1,898	38,136	0
Increase/Decrease in payables	-15,423	-285,785	0
Increase/Decrease in received advance payments	0	0	0
Increase/Decrease in other short-term payables	-202,551	-244,400	0
Increase/Decrease in Deferred expenses	1,194,723	1,798,972	151
Interest paid/received	-4,569	-26,522	0
Dividends paid/received	234	58	25
Tax expense	0	0	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	0	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	<u>-59,762</u>	<u>-46,077</u>	<u>0</u>
Cash payments to acquire property, plant and equipment, intangibles and other	-64,097	-72,541	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	4,569	26,522	580
Dividends paid/received	-234	-58	0
Other cash receipts and payment from investing activities	0	0	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	<u>0</u>	<u>0</u>	<u>0</u>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	0	0	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	0	0	0
Cash payments to acquire minor interests	0	0	0
Dividends paid	0	0	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<u>Net increase in cash and cash equivalents</u>	<u>-386,538</u>	<u>642,868</u>	<u>0</u>
Cash and cash equivalents at beginning of period	3,200,102	3,076,782	96
<u>D. Cash and cash equivalents at end of period</u>	<u>2,813,564</u>	<u>3,719,650</u>	<u>132</u>

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2,472,820	0	1,462,009	917,049	0	4,851,878
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	-502,796	0	0	0	-502,796
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	217,427	0	217,427
Allocated profit for reservers	0	0	-339,310	339,310	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	0	0	0
Allocated profit for rewards, premiums and other employee benefits	0	0	-1,894	0	0	-1,894
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	6,086	0	0	6,086
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Deferred tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	2,472,820	-502,796	1,126,891	1,473,786	0	4,570,701
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	215,548	0	215,548
Allocated profit for reservers	0	0	217,427	-217,427	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-182,814	0	-182,814
Allocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	5,092	0	0	5,092
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Deferred tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	-12,535	0	-12,535
Balance at December 31, current year	2,472,820	-502,796	1,349,410	1,276,557	0	4,595,991