

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	1.405.571	1.570.091	112
Intangible assets	29.996	34.286	114
Property, plant and equipment	1.332.071	1.496.806	112
Property	493.846	486.513	99
Plant and equipment	533.161	686.469	129
Biological assets	0	0	0
Other Long Term Assets	305.065	323.824	106
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	19.437	22.977	118
Investments in subsidiaries	0	0	0
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	19.437	22.977	118
Other Long Term Financial investments	0	0	0
Other long-term receivables	0	0	0
Deferred income tax assets	24.067	16.022	67
CURRENT ASSETS	5.075.148	5.314.124	105
Inventories	917.632	629.855	69
Trade recivables	215.591	146.024	68
Other recivables / Current assets	787.908	821.889	104
Short-term financial investments	0	0	0
Cash and cash equivalentents	3.076.782	3.664.959	119
Prepaid Expenses	77.236	51.398	67
TOTAL ASSETS	6.480.719	6.884.215	106
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES			
EQUITY	4.570.700	4.965.274	109
Subscribed capital and revaluation reserves	1.970.024	1.970.024	100
Reserves	1.126.891	1.348.429	120
Retained earnings	1.473.786	1.646.822	112
Minority interest	0	0	0
LIABILITIES	1.910.019	1.918.941	100
CURRENT LIABILITIES	1.896.230	1.895.670	100
Trade liabilities and other short-term liabilities	938.761	766.589	82
Short-term Borrowings	0	11.243	0
Short-term provisions	0	0	0
Deffered Tax Liabilities	447.628	616.372	138
Other Current Liabilities	415.699	408.392	98
Accrued Expenses	94.142	93.074	99
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	13.789	23.271	169
Long-term Borrowings	0	0	0
Trade payables and other long-term liabilities	0	10.197	0
Long-term Provisions	13.789	13.074	95
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	6.480.719	6.884.215	106
OFF-BALANCE-SHEET LIABILITIES	0	0	0

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	current year / previous year
1	Sales revenues	44.263.696	38.492.218	87
1a	Revenues from domestic market	30.508.451	27.795.161	91
1b	Revenues from foreign markets	13.755.245	10.697.057	78
2	Cost of goods sold	43.094.978	37.168.021	86
3	Gross Profit	1.168.718	1.324.196	113
4	Administrative Costs	221.943	235.939	106
5	Sales and Marketing Cost	713.890	541.839	76
6	Provisions	669	0	0
7	Other operating revenues	13.026	56.637	435
8	Impairment and Other operating Costs	9.167	4.191	46
9	Operating profit	236.075	598.865	254
10	Total Financial Revenue	19.350	79.752	412
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	19.350	79.752	412
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	17.496	11.829	68
11a	Financial expenses from interests and exchange rate losses	17.496	11.829	68
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	237.929	666.789	280
13	Net Profit from Discontinued activities	0	0	0
14	Profit from ordinary activities before taxation	237.929	666.789	280
15	Corporate tax	-20.502	-93.512	0
16	Net profit	217.427	573.277	264
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	217.427	573.277	264
19	Total other comprehensive income	4.192	4.112	98
20	TOTAL COMPREHENSIVE INCOME	221.619	577.388	261

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	current year / previous year
1	Sales revenues	44.263.696	38.492.218	87
2	Other operating revenues	13.026	56.637	435
3	Changes in inventories of finished goods and work in progress	0	0	0
4	Cost of trading goods sold	43.094.978	37.168.257	86
5	Cost of consumed materials and other supplies	47.208	50.649	107
6	Cost of materials, spare parts and other inventory sold	0	0	0
7	Services	116.040	102.441	88

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
8	Other Expenditures	182.986	183.843	100
9	Service costs	337.332	335.083	99
10	Amortization And Depreciation	252.268	105.761	42
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	0	0	0
13	Provisions	0	0	0
14	Other operating expenses	9.836	3.955	40
15	Operating profit	236.075	598.865	254

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>607.218</u>	<u>950.777</u>	<u>157</u>
Profit for the period	217.427	573.277	264
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	252.268	105.761	42
Gain/Loss from impairment	668	0	0
Increase/Decrease in Inventories	-121.827	287.777	0
Increase/Decrease in Receivables-customers	383.042	77.611	20
Increase/Decrease in advance payments	0	0	0
Increase/Decrease in other short-term receivables	33.303	-33.981	-102
Increase/Decrease in paid expenses for future periods	-38.872	25.838	0
Increase/Decrease in payables	-110.759	-172.172	0
Increase/Decrease in received advance payments	0	0	0
Increase/Decrease in other short-term payables	-76.166	-201.802	0
Increase/Decrease in Deferred expenses	88.165	166.961	189
Interest paid/received	-19.264	-60.599	0
Dividends paid/received	-766	182.107	0
Tax expense	0	0	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	0	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	<u>-227.742</u>	<u>-362.600</u>	<u>0</u>
Cash payments to acquire property, plant and equipment, intangibles and other	-247.772	-241.092	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	19.264	60.599	315
Dividends paid/received	766	-182.107	-23.777
Other cash receipts and payment from investing activities	0	0	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	<u>-502.796</u>	<u>0</u>	<u>0</u>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	0	0	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	0	0	0
Cash payments to acquire minor interests	0	0	0
Dividends paid	0	0	0
Repurchase of own shares and stakes	-502.796	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<u>Net increase in cash and cash equivalents</u>	<u>-123.320</u>	<u>588.177</u>	<u>0</u>
Cash and cash equivalents at beginning of period	3.200.102	3.076.782	96
<u>D. Cash and cash equivalents at end of period</u>	<u>3.076.782</u>	<u>3.664.959</u>	<u>119</u>

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2.472.820	0	1.462.009	917.050	0	4.851.878
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	-502.796	0	0	0	-502.796
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	217.427	0	217.427
Allocated profit for reservers	0	0	-339.310	339.310	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	0	0	0
Allocated profit for rewards, premiums and other employee benefits	0	0	-1.894	0	0	-1.894
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	6.086	0	0	6.086
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	2.472.820	-502.796	1.126.891	1.473.787	0	4.570.701
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	573.276	0	573.276
Allocated profit for reservers	0	0	217.427	-217.427	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-182.814	0	-182.814
Allocated profit for rewards, premiums and other employee benefits	0	0	572	0	0	572
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	3.539	0	0	3.539
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, current year	2.472.820	-502.796	1.348.429	1.646.822	0	4.965.274