



PRESS RELEASE

30th April 2026

Financial results for 1st Quarter of 2026

Strong operating performance in 1Q26 amid volatile international energy markets

(in million MKD)	1Q26	1Q25	% change
Sales revenue	12,591	8,767	44%
Gross profit	1,270	269	372%
Operating costs	175	152	15%
EBITDA	1,095	117	837%
Profit before tax	1,086	107	917%
Net Profit	968	96	912%
Adjusted EBITDA	-201	137	

*Adjusted for inventory effect

During 1Q26, international crude oil prices increased markedly, with the most pronounced escalation recorded in March. Price developments were driven by heightened geopolitical tensions in the Middle East, which intensified concerns over supply security, disrupted key transportation routes, and constrained global oil and product flows. These supply-side pressures, combined with elevated uncertainty and precautionary stock-building across markets, resulted in increased volatility and materially higher international price levels compared to the same period of the prior year.

Within this environment, OKTA remained focused on its core role as a reliable supplier of petroleum products to the domestic and neighbouring markets, prioritising continuity and security of supply. To further enhance logistical flexibility and operational resilience, the Company expanded its transportation options through the utilisation of the Thessaloniki–Skopje pipeline for diesel deliveries.

Total sales volumes in 1Q26 amounted to 334 thousand m³, representing a 35% year-on-year increase, driven by strong export activity, improved product availability and enhanced logistical flexibility, including the utilisation of the Thessaloniki–Skopje pipeline, within a regional market environment characterised by tighter supply conditions.



Exports accounted for approximately 25% of total sales volumes, reflecting the Company's ability to leverage reliable supply execution and logistics to respond effectively to demand in neighbouring markets.

Gross profitability in 1Q26 benefited from higher sales volumes, while reported results were also influenced by inventory valuation effects arising from the rapid increase in international fuel prices during the period. Operating expenses increased by 15% year-on-year, mainly reflecting temporary and activity-driven factors, while the Company continued to maintain tight control over its underlying cost base.

Given the inherent volatility of international energy markets, future changes in price trends may also have a reverse impact on inventory-related effects. Accordingly, reported financial performance in subsequent periods may continue to reflect fluctuations driven by market conditions, rather than underlying operating fundamentals.

Sustainability, market responsibility and social contribution

In line with its strategic priorities, OKTA continued to strengthen its sustainability footprint during the first quarter of 2026. The Company invested **MKD 24 million in renewable energy projects**, supporting the gradual reduction of its CO₂ footprint and the transition towards cleaner energy solutions, while generating long-term economic value.

Amid sustained international fuel price volatility, OKTA took targeted measures to support market stability and safeguard supply continuity. In March 2026, the Company introduced a **voluntary temporary discount programme on diesel and gasoline for wholesale and retail traders**, subsequently extended until the end of April. The initiative reflected OKTA's proactive approach to supporting the market during periods of stress, while preserving full pricing autonomy for traders and enabling benefits to reach end consumers.

Beyond its market role, OKTA continued to invest in social impact and human capital development. During the quarter, the Company announced the expansion of its **Scholarship Programme**, including the introduction of two new scholarships for postgraduate studies in the country and abroad, contributing to youth empowerment and skills development.

The Company's sustained commitment to responsible governance and community engagement was further recognised through the **"Largest Corporate Donor for 2025" award** from SOS Children's Village.



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In parallel, the positive impact of OKTA's recent initiatives was reinforced by a nationwide brand campaign under the message **"The Energy Around Us"**, highlighting the Company's role in everyday life and long-term societal contribution.

For further information, please contact:

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OKTA AD – Skopje is a shareholding company, incorporated under its Charter and the Law on trade companies of the Republic of North Macedonia

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