

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	38.492.218	32.484.894	84
1a	Revenues from domestic market	27.795.161	23.892.914	86
1b	Revenues from foreign markets	10.697.057	8.591.979	80
2	Cost of goods sold	37.168.021	30.859.305	83
3	Gross Profit	1.324.196	1.625.588	123
4	Administrative Costs	235.939	179.831	76
5	Sales and Marketing Cost	541.839	259.850	48
6	Provisions	0	0	0
7	Other operating revenues	56.637	116.306	205
8	Impairment and Other operating Costs	4.191	-1.839	-44
9	Operating profit	598.865	1.304.052	218
10	Total Financial Revenue	79.752	47.382	59
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	79.752	47.382	59
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	11.829	26.701	226
11a	Financial expenses from interests and exchange rate losses	11.829	26.701	226
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	666.789	1.324.733	199
13	Net Profit from Discontinued activities	0	0	0
14	Profit from ordinary activities before taxation	666.789	1.324.733	199
15	Corporate tax	-93.512	-143.284	0
16	Net profit	573.277	1.181.450	206
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	573.277	1.181.450	206
19	Total other comprehensive income	4.112	207	5
20	TOTAL COMPREHENSIVE INCOME	577.388	1.181.656	205

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	38.492.218	32.484.894	84
2	Other operating revenues	56.637	121.043	214
3	Changes in inventories of finished goods and work in progress	0	0	0
4	Cost of trading goods sold	37.168.257	30.859.305	83
5	Cost of consumed materials and other supplies	50.649	20.355	40
6	Cost of materials, spare parts and other inventory sold	0	0	0
7	Services	102.441	52.680	51

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
8	Other Expenditures	183.843	134.969	73
9	Service costs	335.083	190.313	57
10	Amortization And Depreciation	105.761	41.363	39
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	0	0	0
13	Provisions	0	0	0
14	Other operating expenses	3.955	2.899	73
15	Operating profit	598.865	1.304.052	218

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	1.570.091	1.566.685	100
Intangible assets	34.286	31.235	91
Property, plant and equipment	1.496.806	1.498.385	100
Property	486.513	512.640	105
Plant and equipment	686.469	689.096	100
Biological assets	0	0	0
Other Long Term Assets	323.824	296.649	92
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	22.977	23.184	101
Investments in subsidiaries	0	0	0
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	22.977	23.184	101
Other Long Term Financial investments	0	0	0
Other long-term receivables	0	0	0
Deferred income tax assets	16.022	13.881	87
CURRENT ASSETS	5.314.124	8.446.733	159
Inventories	629.855	1.970.687	313
Trade recivables	146.024	345.457	237
Other recivables / Current assets	821.889	1.925.765	234
Short-term financial investments	0	0	0
Cash and cash equivalent	3.664.959	4.073.089	111
Prepaid Expenses	51.398	131.734	256
TOTAL ASSETS	6.884.215	10.013.417	145
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES			
EQUITY	4.965.275	5.964.117	120
Subscribed capital and revaluation reserves	1.970.024	1.970.024	100
Reserves	1.348.429	1.749.828	130
Retained earnings	1.646.822	2.244.265	136
Minority interest	0	0	0
LIABILITIES	1.918.941	4.049.300	211
CURRENT LIABILITIES	1.871.459	4.006.211	214
Trade liabilities and other short-term liabilities	766.589	1.421.980	185
Short-term Borrowings	11.243	10.969	98
Short-term provisions	0	0	0
Deffered Tax Liabilities	592.161	1.615.483	273
Other Current Liabilities	408.392	648.192	159
Accrued Expenses	93.074	309.588	333
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	47.482	43.089	91
Long-term Borrowings	0	0	0
Trade payables and other long-term liabilities	34.407	30.015	87
Long-term Provisions	13.074	13.074	100
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	6.884.215	10.013.417	145
OFF-BALANCE-SHEET LIABILITIES	0	0	0

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>950.777</u>	<u>419.938</u>	<u>44</u>
Profit for the period	573.277	1.181.450	206
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	105.761	41.363	39
Gain/Loss from impairment	0	0	0
Increase/Decrese in Inventories	287.777	-1.340.832	-466
Increase/Decrese in Receivables-customers	77.611	-197.291	-254
Increase/Decrese in advance payments	0	0	0
Increase/Decrese in other short-term receivables	-33.981	-1.103.877	0
Increase/Decrese in paid expenses for future periods	25.838	-80.336	-311
Increase/Decrease in payables	-172.172	655.391	0
Increase/Decrese in received advance payments	0	0	0
Increase/Decrease in other short-term payables	-201.802	50.826	0
Increase/Decrese in Deferred expenses	166.961	1.239.835	743
Interest paid/received	-60.599	-26.676	0
Dividends paid/received	182.107	86	0
Tax expense	0	0	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	0	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	<u>-362.600</u>	<u>-11.808</u>	<u>0</u>
Cash payments to acquire property, plant and equipment, intangibles and other	-241.092	-38.398	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	60.599	26.676	44
Dividends paid/received	-182.107	-86	0
Other cash receipts and payment from investing activities	0	0	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	<u>0</u>	<u>0</u>	<u>0</u>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	0	0	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	0	0	0
Cash payments to acquire minor interests	0	0	0
Dividends paid	0	0	0
Repurchase of own shares and stakes	0	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	0	0	0
<u>Net increase in cash and cash equivalents</u>	<u>588.177</u>	<u>408.130</u>	<u>69</u>
Cash and cash equivalents at beginning of period	3.076.782	3.664.959	119
<u>D. Cash and cash equivalents at end of period</u>	<u>3.664.959</u>	<u>4.073.089</u>	<u>111</u>

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2.472.820	-502.796	1.126.891	1.473.787	0	4.570.701
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	573.276	0	573.276
Allocated profit for reservers	0	0	217.427	-217.427	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-182.814	0	-182.814
Allocated profit for rewards, premiums and other employee benefits	0	0	572	0	0	572
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	3.539	0	0	3.539
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Deferred tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	2.472.820	-502.796	1.348.429	1.646.822	0	4.965.275
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	1.181.450	0	1.181.450
Allocated profit for reservers	0	0	401.193	-401.193	0	0
Allocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-182.814	0	-182.814
Allocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	207	0	0	207
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Deferred tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, current year	2.472.820	-502.796	1.749.828	2.244.265	0	5.964.117