OKTA

PRESS RELEASE

31st July 2026

Financial results for 2nd Quarter 2026/1st Half 2026

Strong 2Q and 1H 2026 Results Supported by Increased Commercial Activity and Supply Chain Improvements

2Q 2026	2Q 2025	% difference	(In million MKD)	6M 2026	6M 2025	% difference
19.894	9.012	121%	**Sales revenue**	32,485	17,779	83%
472	284	66%	**Gross Profit**	1,742	553	215%
223	152	47%	**Operating costs**	398	305	31%
249	132	88%	**EBITDA**	1,344	249	440%
239	129	85%	**Profit before tax**	1,325	236	461%
213	120	78%	**Net Profit**	1,181	216	448%
702	167	319%	**Clean EBITDA**	830	305	172%

*Adjusted for inventory effect

During the second quarter of 2026, international crude oil and refined product prices remained elevated but trended downwards from the peak levels recorded at the end of the first quarter, as geopolitical tensions in the Middle East gradually eased and concerns over supply disruptions subsided. Although crude oil prices remained significantly above the corresponding period of 2025, averaging around USD 85/bbl in June, the normalisation of market conditions reduced inventory valuation gains compared with the exceptionally strong first quarter of 2026.

Throughout the quarter, OKTA remained focused on ensuring a stable and reliable supply of petroleum products to both domestic and neighbouring markets. The introduction of diesel transportation through the Thessaloniki–Skopje Pipeline further enhanced supply security, logistics efficiency and operational flexibility.

In 2Q 2026, sales revenue amounted to MKD 19,894 million, reflecting a 121% year-on-year increase, primarily driven by higher fuel prices and increased sales volumes in both domestic and export markets. Operating expenses increased by 47%, mainly due to higher regulatory fees, personnel costs and investments supporting the Company's strategic growth initiatives. EBITDA reached MKD 249 million, up 88% compared with the corresponding period of 2025, supported by improved commercial performance and positive inventory valuation effects. Adjusted EBITDA amounted to MKD 702 million, representing a 319% year-on-year increase.

Operational & Strategic Highlights

- Successfully executed the Company's first transaction on MEMO's intraday electricity market, marking an important milestone in OKTA's ongoing diversification within the broader energy sector.
- Further enhanced supply security, operational flexibility and logistics efficiency through the continued utilisation of the Thessaloniki–Skopje Pipeline for diesel transportation.

- Strengthened its position as a regional energy partner through support and organisational involvement in the 10th Regional Symposium of Petroleum Laboratories, promoting technical excellence, innovation and regional cooperation across the region.
- Further increased corporate and brand visibility through participation in high-profile regional initiatives and events, including the EKO Acropolis Rally.

Corporate Highlights

- On 28 May 2026, the General Assembly approved a dividend distribution of MKD 182.8 million, equivalent to MKD 240 per share, payable during the third quarter of 2026.
- OKTA did not change its Accounting Policies.
- The Company maintained a debt-free balance sheet and a strong cash position throughout the first half of 2026
- No significant investments in tangible assets, exceeding the threshold of 30% of the Company's total assets as reflected in the latest audited annual financial statements, were undertaken during the reporting period.

Customer & Social Responsibility Initiatives

During the first half of 2026, OKTA continued to support consumers through targeted fuel discount programmes on diesel and gasoline, generating an estimated benefit of approximately EUR 7 million for end consumers. In parallel, the Company continued to implement community, educational and environmental initiatives, reflecting its commitment to sustainable development and stakeholder engagement.

Despite the stabilisation of international oil markets during the second quarter, fuel prices continue to be influenced by geopolitical developments, global economic conditions and supply-demand dynamics. Market volatility therefore remains an important factor that may affect inventory-related results and overall profitability in the coming periods. OKTA remains focused on operational excellence, supply reliability and disciplined capital allocation in order to deliver sustainable long-term value for its shareholders.

For further information, please contact:
Ognena Nichota Stamenkova, Investor Relations Manager, ostamenkova@helpe.gr